

Message Text

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PAGE 01 CAIRO 01468 221218Z

43

ACTION NEA-12

INFO OCT-01 EUR-25 ISO-00 AGR-20 CIAE-00 COME-00 EB-11

INR-10 LAB-06 NSAE-00 RSC-01 SPC-03 STR-08 TRSE-00

CIEP-02 OMB-01 AID-20 DRC-01 /121 W

----- 053875

R 221140Z MAR 74

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 1468

INFO AMEMBASSY NEW DELHI

AMEMBASSY BELGRADE

UNCLAS CAIRO 1468

E.O. 11652: N/A

TAGS: OVIP

SUBJECT: VISIT OF INDIAN COMMERCE MINISTER

1. INDIAN MINISTER OF COMMERCE CHATTAPADHAYARA, HAD DISCUSSION WITH DEP PM HEGAZY MARCH 19 DURING WHICH, ACCORDING TO PRESS REPORTS, THE TWO SIDES AGREED TO INCREASE VOLUME OF TRADE. MINISTER REPORTEDLY SAID THERE WILL BE EXCHANGE OF TECHNICAL AND TECHNOLOGICAL EXPERIENCE BETWEEN EGYPT AND INDIA AND THAT INDIA WILL PARTICIPATE IN EGYPTIAN TRANSPORT PROJECTS PARTICULARLY MARITIME TRANSPORT. NEWSPAPERS REPORT THAT STRENGTHENING OF TRADE AND ECONOMIC TIES WAS DISCUSSED WITHIN FRAMEWORK OF TRIPARTITE COOPERATION BETWEEN EGYPT, INDIA AND YUGOSLAVIA.

2. THE ONLY CONCRETE RESULT OF THE VISIT, ACCORDING TO PRESS, WAS CONCLUSION OF AGREEMENT UNDER WHICH EGYPT WILL IMPORT SHORT STAPLE COTTON FROM INDIA FOR USE IN MANUFACTURE OF CHEAP CLOTH. HOWEVER, AT PRESS CONFERENCE MARCH 21, INDIAN MINISTER SAID INDIA WANTS JOINT INDUSTRIAL VENTURES WITH EGYPT AND TO JOIN IN CLEARANCE OF SUEZ CANAL. HE ADDED THAT BILATERAL TRADE COULD BE INCREASED BY INTRODUCING MORE VARIED LIST OF GOODS TO BE EXCHANGED.

EILTS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC COOPERATION, FOREIGN TRADE, MINISTERIAL VISITS, INTERNATIONAL CANALS
Control Number: n/a
Copy: SINGLE
Draft Date: 22 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974CAIRO01468
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740061-0688
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740323/aaaaavot.tel
Line Count: 52
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: WorrelSW
Review Comment: n/a
Review Content Flags:
Review Date: 15 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <15 OCT 2002 by elyme>; APPROVED <10 DEC 2002 by WorrelSW>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: VISIT OF INDIAN COMMERCE MINISTER
TAGS: OVIP, PFOR, ETRD, IN, EG, (CHATTAPADHAYARA)
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005